

Run Date: 10/07/11
Run Time: 12:00 AM

VICTORIA SQUARE CONDOMINIUM,
BALANCE SHEET
As of 09/30/11

ASSETS

CASH:			
1010	Popular Community Bank Oper	\$	22,136.97
1020	Popular Community Bank Reserve		19,841.32
SUBTOTAL CASH		\$	41,978.29
CURRENT ASSETS:			
1110	A/R Maintenance	\$	16,285.00
1160	A/R Miscellaneous		100.17
1170	A/R Late Charges		1,100.00
1195	Attorney Fees Receivable		7,626.28
1196	In Unit Work Order Receivable		600.00
1200	Allow for Uncollectable Accoun		(6,555.00)
1210	Utility Deposits		80.00
1220	Prepaid Insurance		517.13
TOTAL CURRENT ASSETS		\$	19,753.58
TOTAL ASSETS		\$	61,731.87

LIABILITIES & EQUITY

CURRENT LIABILITIES:			
3010	Accounts Payable	\$	92.05
3310	Prepaid Member Fees		3,234.00
3400	Security Deposit		1,000.00
SUBTOTAL CURRENT LIABILITIES		\$	4,326.05
RESERVES			
5010	Reserve Roof	\$	11,250.00
5015	Reserve Painting		4,249.98
5030	Reserve interest		41.32
RESERVES		\$	15,541.30
EQUITY:			
5510	Retained Earnings	\$	44,199.50
	Current Year Net Income/ (Loss)		(2,334.98)
SUBTOTAL EQUITY		\$	41,864.52
TOTAL LIABILITIES & EQUITY		\$	61,731.87