Run Date: 04/15/10
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VICTORIA SQUARE CONDOMINIUM,
BALANCE SHEET
As of 03/31/10

ASSETS

	CASH:				
1010	Banco Popular Operating	$	3,256.04		
	SUBTOTAL CASH			$	3,256.04
	CURRENT ASSETS:				
1110	A/R Maintenance	$	34,319.51		
1170	A/R Late Charges		2,400.00		
1210	Utility Deposits		80.00		
	TOTAL CURRENT ASSETS			$	36,799.51
	TOTAL ASSETS			$	40,055.55

LIABILITIES & EQUITY

	CURRENT LIABILITIES:				
3310	Prepaid Member Fees	$	960.00		
	SUBTOTAL CURRENT LIABILITIES			$	960.00
	EQUITY:				
5510	Retained Earnings	$	40,663.64		
	Current Year Net Income/(Loss)		(1,568.09)		
	SUBTOTAL EQUITY			$	39,095.55
	TOTAL LIABILITIES & EQUITY			$	40,055.55

Run Date: 04/15/10
Run Time: 07:53 AM

VICTORIA SQUARE CONDOMINIUM,
INCOME AND EXPENSE STATEMENT
Period: 03/01/10 to 03/31/10

Current Period Actual	Current Period Budget	Current Period Variance		Description	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
INCOME:								
9,890.00	10,120.00	(230.00)	06110	Maintenance Income	26,358.40	30,360.00	(4,001.60)	121,440.00
125.00	66.66	58.34	06170	Owner Late Fees	750.00	199.98	550.02	800.00
.00	.00	.00	06196	In Unit Work Order Income	209.14	.00	209.14	.00
.00	16.66	(16.66)	06200	Application Fees	.00	49.98	(49.98)	200.00
.59	8.33	(7.74)	06900	Interest	1.64	24.99	(23.35)	100.00
10,015.59	10,211.65	(196.06)		SUBTOTAL INCOME	27,319.18	30,634.95	(3,315.77)	122,540.00
				EXPENSES				
UTILITIES								
1,532.66	1,750.00	217.34	07010	Refuse	7,645.94	5,250.00	(2,395.94)	21,000.00
123.20	133.33	10.13	07050	Electricity	292.26	399.99	107.73	1,600.00
2,024.65	2,333.33	308.68	07060	Water / Sewer	7,285.25	6,999.99	(285.26)	28,000.00
3,680.51	4,216.66	536.15		UTILITIES	15,223.45	12,649.98	(2,573.47)	50,600.00
BUILDING MAINTENANCE								
376.68	416.66	39.98	07210	Repair & Maintenance	1,730.02	1,249.98	(480.04)	5,000.00
.00	300.00	300.00	07220	Janitorial	.00	900.00	900.00	3,600.00
.00	83.33	83.33	07230	Exterminating	.00	249.99	249.99	1,000.00
.00	133.33	133.33	07240	Fire Alarm	.00	399.99	399.99	1,600.00
.00	166.66	166.66	07310	Roof Repairs	.00	499.98	499.98	2,000.00
.00	83.33	83.33	07320	Plumbing Repairs	.00	249.99	249.99	1,000.00
.00	125.00	125.00	07340	Paving Repairs	.00	375.00	375.00	1,500.00
.00	314.83	314.83	07390	Miscellanous Expense	.00	944.49	944.49	3,778.00
376.68	1,623.14	1,246.46		BUILDING MAINTENANCE	1,730.02	4,869.42	3,139.40	19,478.00
GROUND MAINTENANCE								
.00	1,000.00	1,000.00	08010	Lawn Maintenance	450.00	3,000.00	2,550.00	12,000.00
.00	1,000.00	1,000.00		GROUND MAINTENANCE	450.00	3,000.00	2,550.00	12,000.00
MANAGEMENT								
463.50	463.50	.00	09000	Management Fees	1,390.50	1,390.50	.00	5,562.00
463.50	463.50	.00		MANAGEMENT	1,390.50	1,390.50	.00	5,562.00
ADMINISTRATIVE & OFFICE								
172.70	83.33	(89.37)	09110	Office Expense	375.47	249.99	(125.48)	1,000.00
.00	41.66	41.66	09120	CPA	.00	124.98	124.98	500.00
.00	250.00	250.00	09125	Legal	4,992.15	750.00	(4,242.15)	3,000.00
.00	33.33	33.33	09140	Fees/Permits	61.25	99.99	38.74	400.00
.00	2,500.00	2,500.00	09150	General Insurance	4,664.43	7,500.00	2,835.57	30,000.00
172.70	2,908.32	2,735.62		ADMINISTRATIVE & OFFICE	10,093.30	8,724.96	(1,368.34)	34,900.00
4,693.39	10,211.62	5,518.23		TOTAL EXPENSES	28,887.27	30,634.86	1,747.59	122,540.00

Run Date: 04/15/10
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VICTORIA SQUARE CONDOMINIUM,
INCOME AND EXPENSE STATEMENT
Period: 03/01/10 to 03/31/10

Current Period Actual	Current Period Budget	Current Period Variance	Description	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
5,322.20	.03	5,322.17	CURRENT YEAR NET INCOME/(LOS	(1,568.09)	.09	(1,568.18)	.00
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