

# Victoria Square Condominium Assoc., Inc.

## FINANCIAL STATEMENTS

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*PREPARED FOR THE BOARD OF DIRECTORS*

**December 2024**



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*7124 North Nob Hill Road, Tamarac, FL 33321 (954-718-9903)*

# VICTORIA SQUARE CONDOMINIUM

## FUND BALANCE SHEET

As of: 12/31/2024

### Assets

Run Date: 01/31/2025

Run Time: 04:53 PM

Account	Operating	Reserves	Total
<b>Asset</b>			
01010 Popular Bank Oper	\$54,903.63	\$0.00	\$54,903.63
01030 Valley Bank Reserve	\$0.00	\$113,849.93	\$113,849.93
01110 A/R Maintenance	\$14,459.75	\$0.00	\$14,459.75
01160 A/R Miscellaneous	\$240.00	\$0.00	\$240.00
01195 Attorney Fees Receivable	\$234.00	\$0.00	\$234.00
01210 Utility Deposits	\$80.00	\$0.00	\$80.00
<b>Asset Total</b>	<b>\$69,917.38</b>	<b>\$113,849.93</b>	<b>\$183,767.31</b>
<b>Total Assets:</b>	<b>\$69,917.38</b>	<b>\$113,849.93</b>	<b>\$183,767.31</b>

### Liabilities

Account	Operating	Reserves	Total
<b>Liability</b>			
03010 Accounts Payable	\$4,820.10	\$0.00	\$4,820.10
03025 Accrued Expenses	\$1,025.00	\$0.00	\$1,025.00
03110 Exchange	(\$9,964.67)	\$0.00	(\$9,964.67)
03310 Prepaid Member Fees	\$4,200.86	\$0.00	\$4,200.86
<b>Liability Total</b>	<b>\$81.29</b>	<b>\$0.00</b>	<b>\$81.29</b>
<b>Total Liabilities:</b>	<b>\$81.29</b>	<b>\$0.00</b>	<b>\$81.29</b>

### Equity

Account	Operating	Reserves	Total
<b>Reserves</b>			
05010 Reserve Roof	\$0.00	\$78,526.82	\$78,526.82
05015 Reserve Painting	\$0.00	\$13,338.11	\$13,338.11
05020 Reserve Paving	\$0.00	\$12,881.08	\$12,881.08
05025 Reserve- 40 Year Inspection	\$0.00	\$2,836.17	\$2,836.17
05030 Reserve Interest	\$0.00	\$6,104.23	\$6,104.23
<b>Reserves Total</b>	<b>\$0.00</b>	<b>\$113,686.41</b>	<b>\$113,686.41</b>
<b>Members Equity</b>			
05510 Retained Earnings	\$73,986.18	\$0.00	\$73,986.18
<b>Members Equity Total</b>	<b>\$73,986.18</b>	<b>\$0.00</b>	<b>\$73,986.18</b>
Current Year Net Income/(Loss)	(\$3,986.57)	\$0.00	(\$3,986.57)
<b>Total Equity:</b>	<b>\$69,999.61</b>	<b>\$113,686.41</b>	<b>\$183,686.02</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$70,080.90</b>	<b>\$113,686.41</b>	<b>\$183,767.31</b>

# VICTORIA SQUARE CONDOMINIUM

## INCOME STATEMENT

Run Date: 01/31/2025

Run Time: 04:53 PM

Start: 12/01/2024 | End: 12/31/2024

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
06110 Maintenance Income	19,536.00	19,536.00	0.00	234,432.00	234,432.00	0.00	234,432.00
06160 Misc. Owner Income	0.00	0.00	0.00	90.00	0.00	90.00	0.00
06190 Admin/Collection Fees Reimb.	234.00	0.00	234.00	234.00	0.00	234.00	0.00
06900 Interest	1.13	0.00	1.13	177.41	0.00	177.41	0.00
<b>Income Total</b>	<b>19,771.13</b>	<b>19,536.00</b>	<b>235.13</b>	<b>234,933.41</b>	<b>234,432.00</b>	<b>501.41</b>	<b>234,432.00</b>
<b>Total Income</b>	<b>19,771.13</b>	<b>19,536.00</b>	<b>235.13</b>	<b>234,933.41</b>	<b>234,432.00</b>	<b>501.41</b>	<b>234,432.00</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>UTILITIES</b>							
07010 Refuse	3,497.24	1,916.63	(1,580.61)	29,615.40	23,000.00	(6,615.40)	23,000.00
07050 Electricity	109.89	166.63	56.74	1,460.75	2,000.00	539.25	2,000.00
07060 Water / Sewer	3,854.02	3,208.37	(645.65)	41,701.86	38,500.00	(3,201.86)	38,500.00
07148 Fire Ext.	0.00	45.87	45.87	1,117.01	550.00	(567.01)	550.00
07150 Security	0.00	0.00	0.00	297.04	0.00	(297.04)	0.00
07155 Parking Enforcement	74.26	145.87	71.61	2,185.94	1,750.00	(435.94)	1,750.00
<b>UTILITIES Total</b>	<b>7,535.41</b>	<b>5,483.37</b>	<b>(2,052.04)</b>	<b>76,378.00</b>	<b>65,800.00</b>	<b>(10,578.00)</b>	<b>65,800.00</b>
<b>BUILDING MAINTENANCE</b>							
07210 Repair & Maintenance	0.00	1,666.63	1,666.63	21,504.29	20,000.00	(1,504.29)	20,000.00
07220 Janitorial	650.00	375.00	(275.00)	7,133.51	4,500.00	(2,633.51)	4,500.00
07230 Exterminating	0.00	62.50	62.50	891.00	750.00	(141.00)	750.00
07240 Fire Equipment Maint & Repair	0.00	41.63	41.63	636.36	500.00	(136.36)	500.00
07250 Surveillance Cameras & Interne	634.32	166.63	(467.69)	884.32	2,000.00	1,115.68	2,000.00
07320 Plumbing Repairs	0.00	62.50	62.50	140.00	750.00	610.00	750.00
07340 Paving Repairs	0.00	41.63	41.63	0.00	500.00	500.00	500.00
<b>BUILDING MAINTENANCE Total</b>	<b>1,284.32</b>	<b>2,416.52</b>	<b>1,132.20</b>	<b>31,189.48</b>	<b>29,000.00</b>	<b>(2,189.48)</b>	<b>29,000.00</b>
<b>GROUND MAINTENANCE</b>							
08010 Lawn Maintenance	650.00	916.63	266.63	10,066.00	11,000.00	934.00	11,000.00
08020 Irrigation	0.00	208.37	208.37	1,631.84	2,500.00	868.16	2,500.00
08030 Tree Trim - Removal	0.00	166.63	166.63	0.00	2,000.00	2,000.00	2,000.00
08050 Landscape Extras	0.00	187.24	187.24	160.50	2,247.10	2,086.60	2,247.10
<b>GROUND MAINTENANCE Total</b>	<b>650.00</b>	<b>1,478.87</b>	<b>828.87</b>	<b>11,858.34</b>	<b>17,747.10</b>	<b>5,888.76</b>	<b>17,747.10</b>
<b>MANAGEMENT</b>							
09000 Management Fees	775.00	775.00	0.00	9,300.00	9,300.00	0.00	9,300.00
<b>MANAGEMENT Total</b>	<b>775.00</b>	<b>775.00</b>	<b>0.00</b>	<b>9,300.00</b>	<b>9,300.00</b>	<b>0.00</b>	<b>9,300.00</b>
<b>ADMINISTRATIVE &amp; OFFICE</b>							
09110 Office Expense	24.78	100.00	75.22	391.23	1,200.00	808.77	1,200.00
09120 CPA	0.00	100.00	100.00	0.00	1,200.00	1,200.00	1,200.00
09125 Legal	0.00	104.13	104.13	1,527.50	1,250.00	(277.50)	1,250.00
09140 Fees/Permits	549.00	62.50	(486.50)	769.34	750.00	(19.34)	750.00
09150 General Insurance	6,117.16	6,000.00	(117.16)	71,321.17	72,000.00	678.83	72,000.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
ADMINISTRATIVE & OFFICE Total	6,690.94	6,366.63	(324.31)	74,009.24	76,400.00	2,390.76	76,400.00
RESERVES							
09200 Reserve Transfer	3,015.41	3,015.39	(0.02)	36,184.92	36,184.90	(0.02)	36,184.90
RESERVES Total	3,015.41	3,015.39	(0.02)	36,184.92	36,184.90	(0.02)	36,184.90
Total Expense	19,951.08	19,535.78	(415.30)	238,919.98	234,432.00	(4,487.98)	234,432.00
Net Income	(179.95)	0.22	(180.17)	(3,986.57)	0.00	(3,986.57)	0.00



# VICTORIA SQUARE CONDOMINIUM

Run Date: 01/31/2025

Run Time: 04:53 PM

## GENERAL LEDGER DETAIL

As of: Start: 12/01/2024 | End: 12/31/2024

Account				Balance Forward	Debits	Credits	Ending Balance
01010 Popular Bank Oper				\$52,525.85	\$19,674.74	\$17,296.96	\$54,903.63
Date	Source - Entry Type	Check#	Description / Vendor	Reference	Debits	Credits	
12/2/2024	AR 172108 - Cash	867377389			\$385.00	\$0.00	
	Receipts - Lockbox						
12/4/2024	AP 172960 - Print Check	49	FIREWA - FIREWATCH	FIRE ALARM	\$0.00	\$549.00	
				ANNUAL			
				CERTIFICATION			
12/4/2024	AP 172963 - Print Check	50	CCM - CONSOLIDATED	PROFESSIONAL	\$0.00	\$775.00	
			COMMUNITY MANAGEM	MANAGEMENT			
				FEEs			
12/4/2024	AP 172963 - Print Check	51	CCM - CONSOLIDATED	SPECIAL MAILING	\$0.00	\$63.61	
			COMMUNITY MANAGEM				
12/4/2024	AR 174695 - Cash	1755			\$839.00	\$0.00	
	Receipts - Lockbox						
12/5/2024	AR 175637 - Cash	75207345			\$770.00	\$0.00	
	Receipts - Lockbox						
12/6/2024	AR 170793 - Cash	453744182		Automated	\$7,992.00	\$0.00	
	Receipts - Direct Debit			Payment for Apply			
				Charges Batch			
				#170718			
12/9/2024	AR 177063 - Cash	675667907			\$2,388.00	\$0.00	
	Receipts - Lockbox						
12/11/2024	AR 177618 - Cash	454388025		One Time Payment	\$444.00	\$0.00	
	Receipts - Direct Debit						
12/11/2024	AR 178158 - Cash	000003295			\$829.00	\$0.00	
	Receipts - Lockbox						
12/13/2024	AP 178972 - Hand	AUTOPAY-12-13-24	FIRST` - FIRST INSURANCE	DECEMBER	\$0.00	\$6,117.16	
	Written Check		FUNDING	INSURANCE			
				PAYMENT			
12/13/2024	AP 178973 - Hand	AUTOPAY	CITYCC - CITY OF CORAL	DECEMBER WATER	\$0.00	\$3,854.02	
	Written Check		SPRINGS - WATER	AND SEWER			
				AUTOPAY			
12/16/2024	AR 179817 - Cash	20258204			\$385.00	\$0.00	
	Receipts - Lockbox						
12/17/2024	AP 180446 - Print Check	54	GARING - GARING PROTECTIVE	DECEMBER	\$0.00	\$74.26	
			SVCS.	PARKING			
				ENFORCEMENT			
				SERVICES			
12/17/2024	AP 180446 - Print Check	55	LV8 - LV8 COMMUNICATIONS	SEPTEMBER	\$0.00	\$1,694.61	
				REPLACEMENT			
				SERVICE FOR 16CH			
				NVR			
12/17/2024	AP 180446 - Print Check	52	DIAMB - Diamond Bright	DECEMBER BULK	\$0.00	\$150.00	
			Maintenance	TRASH CLEANING			
12/17/2024	AP 180446 - Print Check	53	DIAMB - Diamond Bright	NOVEMBER	\$0.00	\$450.00	
			Maintenance	JANITORIAL			
				SERVICE			
12/17/2024	GL 211154 - Misc				\$0.00	\$109.89	
	Payment						
12/18/2024	AR 181681 - Cash	5243			\$2,615.00	\$0.00	
	Receipts - Lockbox						
12/23/2024	AR 189244 - Cash	1895			\$888.00	\$0.00	
	Receipts - Lockbox						
12/30/2024	AR 191990 - Cash	5199			\$444.00	\$0.00	
	Receipts - Lockbox						
12/31/2024	GL 211152 - Misc Bank				\$1.13	\$0.00	
	Transaction						
12/31/2024	AP 211170 - Void Check	55	LV8 - LV8 COMMUNICATIONS	SEPTEMBER	\$1,694.61	\$0.00	
				REPLACEMENT			
				SERVICE FOR 16CH			
				NVR			

Account				Balance Forward	Debits	Credits	Ending Balance
12/31/2024	AR 211172 - Backout Payment	00119			\$0.00	\$444.00	
12/31/2024	GL 211279 - Journal Entry		RESERVE TRANSFER	TRANSFER	\$0.00	\$3,015.41	
01030 Valley Bank Reserve				\$110,592.57	\$3,257.36	\$0.00	\$113,849.93
Date	Source - Entry Type	Check#	Description / Vendor	Reference	Debits	Credits	
12/31/2024	GL 211277 - Misc Bank Transaction				\$241.95	\$0.00	
12/31/2024	GL 211279 - Journal Entry		RESERVE TRANSFER	TRANSFER	\$3,015.41	\$0.00	
01110 A/R Maintenance				\$12,768.75	\$19,980.00	\$18,289.00	\$14,459.75
Date	Source - Entry Type	Check#	Description / Vendor	Reference	Debits	Credits	
12/1/2024	AR 170718 - Apply Charges				\$19,536.00	\$0.00	
12/1/2024	AR 170772 - Apply PrePays				\$0.00	\$2,676.00	
12/2/2024	AR 172108 - Cash Receipts - Lockbox	867377389			\$0.00	\$385.00	
12/4/2024	AR 174695 - Cash Receipts - Lockbox	1755			\$0.00	\$795.00	
12/5/2024	AR 175637 - Cash Receipts - Lockbox	75207345			\$0.00	\$770.00	
12/6/2024	AR 170793 - Cash Receipts - Direct Debit	453744182		Automated Payment for Apply Charges Batch #170718	\$0.00	\$7,897.00	
12/9/2024	AR 177063 - Cash Receipts - Lockbox	675667907			\$0.00	\$1,859.00	
12/11/2024	AR 177618 - Cash Receipts - Direct Debit	454388025		One Time Payment	\$0.00	\$444.00	
12/11/2024	AR 178158 - Cash Receipts - Lockbox	000003295			\$0.00	\$829.00	
12/16/2024	AR 179817 - Cash Receipts - Lockbox	20258204			\$0.00	\$385.00	
12/18/2024	AR 181681 - Cash Receipts - Lockbox	5243			\$0.00	\$2,171.00	
12/23/2024	AR 189244 - Cash Receipts - Lockbox	1895			\$0.00	\$78.00	
12/31/2024	AR 211172 - Backout Payment	00119			\$444.00	\$0.00	
01160 A/R Miscellaneous				\$240.00	\$0.00	\$0.00	\$240.00
01195 Attorney Fees Receivable				\$0.00	\$234.00	\$0.00	\$234.00
Date	Source - Entry Type	Check#	Description / Vendor	Reference	Debits	Credits	
12/17/2024	AR 180488 - Collection Fee				\$234.00	\$0.00	
01210 Utility Deposits				\$80.00	\$0.00	\$0.00	\$80.00
01220 Prepaid Insurance				\$0.00	\$6,117.16	\$6,117.16	\$0.00
Date	Source - Entry Type	Check#	Description / Vendor	Reference	Debits	Credits	
12/13/2024	AP 178972 - Hand Written Check	AUTOPAY-12-13-24	FIRST` - FIRST INSURANCE FUNDING	DECEMBER INSURANCE PAYMENT	\$6,117.16	\$0.00	
12/31/2024	GL 211308 - Journal Entry		December rec	December rec	\$0.00	\$6,117.16	
01225 Prepaid Expenses				\$775.00	\$0.00	\$775.00	\$0.00
Date	Source - Entry Type	Check#	Description / Vendor	Reference	Debits	Credits	
12/31/2024	GL 211308 - Journal Entry		December rev	December rev	\$0.00	\$775.00	
03010 Accounts Payable				\$547.63	\$5,451.09	\$10,818.82	(\$4,820.10)
Date	Source - Entry Type	Check#	Description / Vendor	Reference	Debits	Credits	

Account				Balance Forward	Debits	Credits	Ending Balance
12/3/2024	AP 172634 - Enter Bills - Separate Check		DIAMB - Diamond Bright Maintenance	DECEMBER BULK TRASH CLEANING	\$0.00	\$150.00	
12/4/2024	AP 172959 - Enter Bill		FIREWA - FIREWATCH	FIRE ALARM ANNUAL CERTIFICATION	\$0.00	\$549.00	
12/4/2024	AP 172960 - Print Check	49	FIREWA - FIREWATCH	FIRE ALARM ANNUAL CERTIFICATION	\$549.00	\$0.00	
12/4/2024	AP 172963 - Print Check	50	CCM - CONSOLIDATED COMMUNITY MANAGEM	PROFESSIONAL MANAGEMENT FEES	\$775.00	\$0.00	
12/4/2024	AP 172963 - Print Check	51	CCM - CONSOLIDATED COMMUNITY MANAGEM	SPECIAL MAILING	\$63.61	\$0.00	
12/9/2024	AP 170982 - Enter Bills - Separate Check		GARING - GARING PROTECTIVE SVCS.	DECEMBER PARKING ENFORCEMENT SERVICES	\$0.00	\$74.26	
12/9/2024	AP 175836 - Enter Bills - Separate Check		LV8 - LV8 COMMUNICATIONS	SEPTEMBER REPLACEMENT SERVICE FOR 16CH NVR	\$0.00	\$1,694.61	
12/17/2024	AP 180446 - Print Check	54	GARING - GARING PROTECTIVE SVCS.	DECEMBER PARKING ENFORCEMENT SERVICES	\$74.26	\$0.00	
12/17/2024	AP 180446 - Print Check	55	LV8 - LV8 COMMUNICATIONS	SEPTEMBER REPLACEMENT SERVICE FOR 16CH NVR	\$1,694.61	\$0.00	
12/17/2024	AP 180446 - Print Check	52	DIAMB - Diamond Bright Maintenance	DECEMBER BULK TRASH CLEANING	\$150.00	\$0.00	
12/17/2024	AP 180446 - Print Check	53	DIAMB - Diamond Bright Maintenance	NOVEMBER JANITORIAL SERVICE	\$450.00	\$0.00	
12/19/2024	AP 179053 - Enter Bills - Separate Check		DIAMB - Diamond Bright Maintenance	DECEMBER BULK TRASH	\$0.00	\$100.00	
12/19/2024	AP 182372 - Enter Bills - Separate Check		CCM - CONSOLIDATED COMMUNITY MANAGEM	OCTOBER REIMBURSEMENT FOR OFFICE SUPPLIES	\$0.00	\$24.78	
12/23/2024	AP 189040 - Enter Bills - Separate Check		DIAMB - Diamond Bright Maintenance	DECEMBER JANITORIAL SERVICES	\$0.00	\$150.00	
12/27/2024	AP 190297 - Enter Bills - Separate Check		LV8 - LV8 COMMUNICATIONS	AUGUST SECURITY CAMERA INSTALLED	\$0.00	\$634.32	
12/29/2024	AP 190481 - Enter Bill		DIAMB - Diamond Bright Maintenance		\$0.00	\$350.00	
12/30/2024	AP 191074 - Enter Bill		UNIVERSAL - UNIVERSAL WASTE	December	\$0.00	\$1,561.00	
12/31/2024	AP 191950 - Enter Bill		BESTLA - BEST LAWN SERVICE OF AMERICA		\$0.00	\$2,000.00	
12/31/2024	AP 211170 - Void Check	55	LV8 - LV8 COMMUNICATIONS	SEPTEMBER REPLACEMENT SERVICE FOR 16CH NVR	\$0.00	\$1,694.61	
12/31/2024	AP 211171 - AP Adjustment		LV8 - LV8 COMMUNICATIONS	SEPTEMBER REPLACEMENT SERVICE FOR 16CH NVR	\$1,694.61	\$0.00	
12/31/2024	GL 211308 - Journal Entry		December rec	December rec	\$0.00	\$1,836.24	
03025 Accrued Expenses				(\$2,375.00)	\$1,350.00	\$0.00	(\$1,025.00)
Date	Source - Entry Type	Check#	Description / Vendor	Reference	Debits	Credits	
12/31/2024	GL 211308 - Journal		December rev	December rev	\$1,350.00	\$0.00	

Account				Balance Forward	Debits	Credits	Ending Balance
Entry							
03110 Exchange				\$9,964.67	\$0.00	\$0.00	\$9,964.67
03310 Prepaid Member Fees				(\$4,510.86)	\$2,676.00	\$2,366.00	(\$4,200.86)
Date	Source - Entry Type	Check#	Description / Vendor	Reference	Debits	Credits	
12/1/2024	AR 170772 - Apply PrePays				\$2,676.00	\$0.00	
12/4/2024	AR 174695 - Cash Receipts - Lockbox	1755			\$0.00	\$44.00	
12/6/2024	AR 170793 - Cash Receipts - Direct Debit	453744278		Automated Payment for Apply Charges Batch #170718	\$0.00	\$95.00	
12/9/2024	AR 177063 - Cash Receipts - Lockbox	663099950			\$0.00	\$529.00	
12/18/2024	AR 181681 - Cash Receipts - Lockbox	1572			\$0.00	\$444.00	
12/23/2024	AR 189244 - Cash Receipts - Lockbox	1895			\$0.00	\$810.00	
12/30/2024	AR 191990 - Cash Receipts - Lockbox	5199			\$0.00	\$444.00	
05010 Reserve Roof				(\$76,613.29)	\$0.00	\$1,913.53	(\$78,526.82)
Date	Source - Entry Type	Check#	Description / Vendor	Reference	Debits	Credits	
12/31/2024	GL 211280 - Journal Entry		MONTHLY RESERVES	RESERVES	\$0.00	\$1,913.53	
05015 Reserve Painting				(\$12,581.98)	\$0.00	\$756.13	(\$13,338.11)
Date	Source - Entry Type	Check#	Description / Vendor	Reference	Debits	Credits	
12/31/2024	GL 211280 - Journal Entry		MONTHLY RESERVES	RESERVES	\$0.00	\$756.13	
05020 Reserve Paving				(\$12,601.66)	\$0.00	\$279.42	(\$12,881.08)
Date	Source - Entry Type	Check#	Description / Vendor	Reference	Debits	Credits	
12/31/2024	GL 211280 - Journal Entry		MONTHLY RESERVES	RESERVES	\$0.00	\$279.42	
05025 Reserve- 40 Year Inspection				(\$2,769.84)	\$0.00	\$66.33	(\$2,836.17)
Date	Source - Entry Type	Check#	Description / Vendor	Reference	Debits	Credits	
12/31/2024	GL 211280 - Journal Entry		MONTHLY RESERVES	RESERVES	\$0.00	\$66.33	
05030 Reserve Interest				(\$5,862.28)	\$0.00	\$241.95	(\$6,104.23)
Date	Source - Entry Type	Check#	Description / Vendor	Reference	Debits	Credits	
12/31/2024	GL 211277 - Misc Bank Transaction				\$0.00	\$241.95	
05510 Retained Earnings				(\$73,986.18)	\$0.00	\$0.00	(\$73,986.18)
06110 Maintenance Income				(\$214,896.00)	\$0.00	\$19,536.00	(\$234,432.00)
Date	Source - Entry Type	Check#	Description / Vendor	Reference	Debits	Credits	
12/1/2024	AR 170718 - Apply Charges				\$0.00	\$19,536.00	
06160 Misc. Owner Income				(\$90.00)	\$0.00	\$0.00	(\$90.00)
06190 Admin/Collection Fees Reimb.				\$0.00	\$0.00	\$234.00	(\$234.00)
Date	Source - Entry Type	Check#	Description / Vendor	Reference	Debits	Credits	
12/17/2024	AR 180488 - Collection Fee				\$0.00	\$234.00	
06900 Interest				(\$176.28)	\$0.00	\$1.13	(\$177.41)
Date	Source - Entry Type	Check#	Description / Vendor	Reference	Debits	Credits	
12/31/2024	GL 211152 - Misc Bank Transaction				\$0.00	\$1.13	
07010 Refuse				\$26,118.16	\$3,497.24	\$0.00	\$29,615.40

Account				Balance Forward	Debits	Credits	Ending Balance
Date	Source - Entry Type	Check#	Description / Vendor	Reference	Debits	Credits	
12/19/2024	AP 179053 - Enter Bills - Separate Check		DIAMB - Diamond Bright Maintenance	DECEMBER BULK TRASH	\$100.00	\$0.00	
12/30/2024	AP 191074 - Enter Bill		UNIVERSAL - UNIVERSAL WASTE	December	\$1,561.00	\$0.00	
12/31/2024	GL 211308 - Journal Entry		December rec	December rec	\$1,836.24	\$0.00	
07050 Electricity				\$1,350.86	\$109.89	\$0.00	\$1,460.75
Date	Source - Entry Type	Check#	Description / Vendor	Reference	Debits	Credits	
12/17/2024	GL 211154 - Misc Payment				\$109.89	\$0.00	
07060 Water / Sewer				\$37,847.84	\$3,854.02	\$0.00	\$41,701.86
Date	Source - Entry Type	Check#	Description / Vendor	Reference	Debits	Credits	
12/13/2024	AP 178973 - Hand Written Check	AUTOPAY	CITYCC - CITY OF CORAL SPRINGS - WATER	DECEMBER WATER AND SEWER AUTOPAY	\$3,854.02	\$0.00	
07148 Fire Ext.				\$1,117.01	\$0.00	\$0.00	\$1,117.01
07150 Security				\$297.04	\$1,694.61	\$1,694.61	\$297.04
Date	Source - Entry Type	Check#	Description / Vendor	Reference	Debits	Credits	
12/9/2024	AP 175836 - Enter Bills - Separate Check		LV8 - LV8 COMMUNICATIONS	SEPTEMBER REPLACEMENT SERVICE FOR 16CH NVR	\$1,694.61	\$0.00	
12/31/2024	AP 211171 - AP Adjustment		LV8 - LV8 COMMUNICATIONS	SEPTEMBER REPLACEMENT SERVICE FOR 16CH NVR	\$0.00	\$1,694.61	
07155 Parking Enforcement				\$2,111.68	\$74.26	\$0.00	\$2,185.94
Date	Source - Entry Type	Check#	Description / Vendor	Reference	Debits	Credits	
12/9/2024	AP 170982 - Enter Bills - Separate Check		GARING - GARING PROTECTIVE SVCS.	DECEMBER PARKING ENFORCEMENT SERVICES	\$74.26	\$0.00	
07210 Repair & Maintenance				\$21,504.29	\$0.00	\$0.00	\$21,504.29
07220 Janitorial				\$6,483.51	\$650.00	\$0.00	\$7,133.51
Date	Source - Entry Type	Check#	Description / Vendor	Reference	Debits	Credits	
12/3/2024	AP 172634 - Enter Bills - Separate Check		DIAMB - Diamond Bright Maintenance	DECEMBER BULK TRASH CLEANING	\$150.00	\$0.00	
12/23/2024	AP 189040 - Enter Bills - Separate Check		DIAMB - Diamond Bright Maintenance	DECEMBER JANITORIAL SERVICES	\$150.00	\$0.00	
12/29/2024	AP 190481 - Enter Bill		DIAMB - Diamond Bright Maintenance		\$350.00	\$0.00	
07230 Exterminating				\$891.00	\$0.00	\$0.00	\$891.00
07240 Fire Equipment Maint & Repair				\$636.36	\$0.00	\$0.00	\$636.36
07250 Surveillance Cameras & Interne				\$250.00	\$634.32	\$0.00	\$884.32
Date	Source - Entry Type	Check#	Description / Vendor	Reference	Debits	Credits	
12/27/2024	AP 190297 - Enter Bills - Separate Check		LV8 - LV8 COMMUNICATIONS	AUGUST SECURITY CAMERA INSTALLED	\$634.32	\$0.00	
07320 Plumbing Repairs				\$140.00	\$0.00	\$0.00	\$140.00
08010 Lawn Maintenance				\$9,416.00	\$2,000.00	\$1,350.00	\$10,066.00
Date	Source - Entry Type	Check#	Description / Vendor	Reference	Debits	Credits	
12/31/2024	AP 191950 - Enter Bill		BESTLA - BEST LAWN SERVICE OF AMERICA		\$2,000.00	\$0.00	
12/31/2024	GL 211308 - Journal		December rev	December rev	\$0.00	\$1,350.00	

Account				Balance Forward	Debits	Credits	Ending Balance
Entry							
08020 Irrigation				\$1,631.84	\$0.00	\$0.00	\$1,631.84
08050 Landscape Extras				\$160.50	\$0.00	\$0.00	\$160.50
09000 Management Fees				\$8,525.00	\$775.00	\$0.00	\$9,300.00
Date	Source - Entry Type	Check#	Description / Vendor	Reference	Debits	Credits	
12/31/2024	GL 211308 - Journal Entry		December rev	December rev	\$775.00	\$0.00	
09110 Office Expense				\$366.45	\$24.78	\$0.00	\$391.23
Date	Source - Entry Type	Check#	Description / Vendor	Reference	Debits	Credits	
12/19/2024	AP 182372 - Enter Bills - Separate Check		CCM - CONSOLIDATED COMMUNITY MANAGEM	OCTOBER REIMBURSEMENT FOR OFFICE SUPPLIES	\$24.78	\$0.00	
09125 Legal				\$1,527.50	\$0.00	\$0.00	\$1,527.50
09140 Fees/Permits				\$220.34	\$549.00	\$0.00	\$769.34
Date	Source - Entry Type	Check#	Description / Vendor	Reference	Debits	Credits	
12/4/2024	AP 172959 - Enter Bill		FIREWA - FIREWATCH	FIRE ALARM ANNUAL CERTIFICATION	\$549.00	\$0.00	
09150 General Insurance				\$65,204.01	\$6,117.16	\$0.00	\$71,321.17
Date	Source - Entry Type	Check#	Description / Vendor	Reference	Debits	Credits	
12/31/2024	GL 211308 - Journal Entry		December rec	December rec	\$6,117.16	\$0.00	
09200 Reserve Transfer				\$33,169.51	\$3,015.41	\$0.00	\$36,184.92
Date	Source - Entry Type	Check#	Description / Vendor	Reference	Debits	Credits	
12/31/2024	GL 211280 - Journal Entry		MONTHLY RESERVES	RESERVES	\$3,015.41	\$0.00	
Total:				\$0.00	\$81,736.04	\$81,736.04	\$0.00

## Aged Open Items

**VICTORIA SQUARE CONDOMINIUM**

As of: 12/31/2024

Run Date: 01/31/2025

Run Time: 04:53 PM

Item #	Vendor	Invoice	Date	Current	31-60	61-90	Over 90
182372	CCM-CONSOLIDATED	117958	12/19/2024	\$24.78	\$0.00	\$0.00	\$0.00
	COMMUNITY MANAGEM						
	09110 Office Expense						
190481	DIAMB-Diamond Bright	7968	12/29/2024	\$350.00	\$0.00	\$0.00	\$0.00
	Maintenance						
	07220 Janitorial						
190297	LV8-LV8 COMMUNICATIONS	9730	12/27/2024	\$634.32	\$0.00	\$0.00	\$0.00
	07250 Surveillance Cameras &						
	Interne						
191950	BESTLA-BEST LAWN SERVICE OF	#0030	12/31/2024	\$2,000.00	\$0.00	\$0.00	\$0.00
	AMERICA						
	08010 Lawn Maintenance						
179053	DIAMB-Diamond Bright	7948	12/19/2024	\$100.00	\$0.00	\$0.00	\$0.00
	Maintenance						
	07010 Refuse						
191074	UNIVERSAL-UNIVERSAL WASTE	15245	12/30/2024	\$1,561.00	\$0.00	\$0.00	\$0.00
	07010 Refuse						
189040	DIAMB-Diamond Bright	7949	12/23/2024	\$150.00	\$0.00	\$0.00	\$0.00
	Maintenance						
	07220 Janitorial						
<b>Total</b>				<b>\$4,820.10</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**Grand Total** **\$4,820.10**

**Report Summary**

<b>Code</b>	<b>Account#</b>	<b>Current</b>	<b>Over 30</b>	<b>Over 60</b>	<b>Over 90</b>	<b>Total</b>
A1 - MAINTENANCE	01110	\$6,126.00	\$4,031.00	\$0.00	\$4,302.75	\$14,459.75
07 - Misc. Charges	01160	\$0.00	\$0.00	\$0.00	\$150.00	\$150.00
A40 - Mailboxes	01160	\$0.00	\$90.00	\$0.00	\$0.00	\$90.00
03 - Admin. Fees	01195	\$234.00	\$0.00	\$0.00	\$0.00	\$234.00
<b>Grand Total:</b>		<b>\$6,360.00</b>	<b>\$4,121.00</b>	<b>\$0.00</b>	<b>\$4,452.75</b>	<b>\$14,933.75</b>

<b>Account#</b>	<b>Account Description</b>	<b>Delinquency Amount</b>
01110	A/R Maintenance	\$14,459.75
01160	A/R Miscellaneous	\$240.00
01195	Attorney Fees Receivable	\$234.00
Total:		\$14,933.75

**Total Number of Homes: 16**



**Victoria Square Condominium**  
**Accounts Payable as of**  
**December 31, 2024**

<b>Payable to:</b>	<b>Account</b>	<b>Amount</b>
Best Lawn Service	8010	250.00
Consolidated Community Mgmt	9000	775.00
		<hr/>
Total A/P		<u><u>\$ 1,025.00</u></u>

**Prepaid Expense**

<b>Payable to:</b>	<b>Account</b>	<b>Amount</b>
		<hr/>
Total Prepaid		<u><u>\$ -</u></u>

**VICTORIA SQUARE CONDOMINIUM**  
**BANK RECONCILIATION**  
Statement Date: 12/31/2024

Run Date: 01/31/2025  
Run Time: 04:37 PM

Reconciliation Summary: 4 - POPULAR COMMUNITY BANK				GL Account: 01010 - Popular Bank Oper	
Bank Statement Balance	\$64,788.47	Account Balance		\$54,903.63	
GL Account Balance	\$54,903.63	+ Uncleared Payments		\$9,884.84	
Difference	\$9,884.84	- Uncleared Deposits		\$0.00	
		Reconciling Balance		\$64,788.47	
		- Statement Balance		\$64,788.47	
		Difference		\$0.00	

Check #	Date	Source / Batch Reference	Status	Deposits	Payments
	12/31/2024	GL 211279 TRANSFER	Uncleared	0.00	3,015.41
AUTOPAY	12/13/2024	AP 178973 CITYCC - CITY OF CORAL SPRINGS...	Uncleared	0.00	3,854.02
	11/30/2024	GL 191258 TRANSFER	Uncleared	0.00	3,015.41
Totals				\$0.00	\$9,884.84

**POPULAR®**

Last statement: November 29, 2024  
 This statement: December 31, 2024  
 Total days in statement period: 32

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 5100842006  
 (8)

Direct inquiries to:  
 Customer Care Center,  
 1-800-377-0800

VICTORIA SQUARE CONDO  
 ASSOCIATION, INC.  
 C/O CCM  
 7124 N NOB HILL RD  
 TAMARAC FL 33321-1841

Popular Bank  
 P.O. Box 4890  
 Miami Lakes, FL 33014

**Pab Business Interest Checking**

Account number	5100842006	Beginning balance	\$55,441.03
Enclosures	8	Total additions	17,980.13
Low balance	\$55,482.65	Total subtractions	8,632.69
Average balance	\$64,717.27	Ending balance	\$64,788.47
Avg collected balance	\$64,166.00		
Interest paid year to date	\$13.85		

**CHECKS**

Number	Date	Amount	Control
47	12-03	74.26	000007108465960
48	12-04	269.51	000007075611740
49	12-20	549.00	000007109787010
50	12-04	775.00	000005548644010
51	12-04	63.61	000005548643980
52	12-27	150.00	000007110108160
53	12-27	450.00	000007110108170
54	12-23	74.26	000007076503320

**OTHER DEBITS**

Date	Description	Subtractions
12-17	'Preauthorized Wd FPL DIRECT DEBITELEC PYMT241217 000111000013069917	53.46
12-17	'Preauthorized Wd FPL DIRECT DEBITELEC PYMT241217 000111000013069925	56.43
12-27	'Preauthorized Wd FIRST INSURANCEINSURANCE241227 900-101146389 000071925336846939	6,117.16

**CREDITS**

Date	Description	Additions
12-02	'Lock Box Deposit 000000007108399060	385.00
12-04	'Lock Box Deposit 000000007108658570	839.00

*Thank you for banking with Popular*



VICTORIA SQUARE CONDO  
December 31, 2024

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5100842006

Date	Description	Additions
12-05	'Lock Box Deposit 000000007108775660	770.00
12-09	'Preauthorized Credit PayLease.comSettlement241209 000022627199762 000111924685645770	7,992.00
12-09	'Lock Box Deposit 000000007109050170	2,388.00
12-11	'Lock Box Deposit 000000007076003890	829.00
12-12	'Preauthorized Credit PayLease.comSettlement241212 000022665850686 000111924685906398	444.00
12-16	'Lock Box Deposit 000000007076236570	385.00
12-18	'Lock Box Deposit 000000007109629190	2,615.00
12-23	'Lock Box Deposit 000000007076545960	888.00
12-30	'Lock Box Deposit 000000007076860140	444.00
12-31	'Interest Credit 000000000000000000	1.13

**DAILY BALANCES**

Date	Amount	Date	Amount	Date	Amount
11-29	55,441.03	12-11	67,461.65	12-20	70,246.76
12-02	55,826.03	12-12	67,905.65	12-23	71,060.50
12-03	55,751.77	12-16	68,290.65	12-27	64,343.34
12-04	55,482.65	12-17	68,180.76	12-30	64,787.34
12-05	56,252.65	12-18	70,795.76	12-31	64,788.47
12-09	66,632.65				

Interest for 2024 to be reported to the Internal Revenue Service on your tax return is \$13.85.

**OVERDRAFT/RETURN ITEM FEES**

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00



VICTORIA SQUARE CONDO  
December 31, 2024

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5100842006

VICTORIA SQUARE CONDOMINIUM  
Consolidated Community Mgmt.  
124 N Nob Hill Road  
Tamarac FL 33321  
(561) 718-9903

CHECK NO. 47 CHECK DATE 11/25/2024 VENDOR NO. GARDING

PAY EXACTLY SEVENTY FOUR DOLLARS AND 26/100 CENTS CHECK AMOUNT \$74.26

PAY TO THE ORDER OF GARDING PROTECTIVE SVCS.  
5187 NW 15TH STREET STE 220  
MARGATE FL 33063

*Janis Rye*  
AUTHORIZED SIGNATURE

⑆000047⑆ ⑆063112605⑆ 5100842006⑆

For Deposit Only - PM's

⑆000047⑆ ⑆063112605⑆ 5100842006⑆

VICTORIA SQUARE CONDOMINIUM  
Consolidated Community Mgmt.  
124 N Nob Hill Road  
Tamarac FL 33321  
(561) 718-9903

CHECK NO. 48 CHECK DATE 11/25/2024 VENDOR NO. ACC BUSINESS

PAY EXACTLY TWO HUNDRED SIXTY NINE DOLLARS AND 51/100 CENTS CHECK AMOUNT \$269.51

PAY TO THE ORDER OF ACC BUSINESS  
P.O. BOX 5077  
CAROL STREAM IL 60197

*Janis Rye*  
AUTHORIZED SIGNATURE

⑆000048⑆ ⑆063112605⑆ 5100842006⑆

⑆000048⑆ ⑆063112605⑆ 5100842006⑆

Check # 0047, Posted 12-03-24, Amount 74.26

Check # 0048, Posted 12-04-24, Amount 269.51

VICTORIA SQUARE CONDOMINIUM  
Consolidated Community Mgmt.  
124 N Nob Hill Road  
Tamarac FL 33321  
(561) 718-9903

CHECK NO. 49 CHECK DATE 12/4/2024 VENDOR NO. FIREWATCH

PAY EXACTLY FIVE HUNDRED FORTY NINE DOLLARS AND 00/100 CENTS CHECK AMOUNT \$549.00

PAY TO THE ORDER OF FIREWATCH  
P.O. BOX 35305  
PLANTATION FL 33318

*Janis Rye*  
AUTHORIZED SIGNATURE

⑆000049⑆ ⑆063112605⑆ 5100842006⑆

FOR DEPOSIT ONLY

⑆000049⑆ ⑆063112605⑆ 5100842006⑆

VICTORIA SQUARE CONDOMINIUM  
Consolidated Community Mgmt.  
124 N Nob Hill Road  
Tamarac FL 33321  
(561) 718-9903

CHECK NO. 50 CHECK DATE 12/4/2024 VENDOR NO. COM

PAY EXACTLY SEVEN HUNDRED SEVENTY FIVE DOLLARS AND 00/100 CENTS CHECK AMOUNT \$775.00

PAY TO THE ORDER OF CONSOLIDATED COMMUNITY MANAGEM  
7124 N NOB HILL ROAD  
TAMARAC FL 33321

*Janis Rye*  
AUTHORIZED SIGNATURE

⑆000050⑆ ⑆063112605⑆ 5100842006⑆

⑆000050⑆ ⑆063112605⑆ 5100842006⑆

Check # 0049, Posted 12-20-24, Amount 549.00

Check # 0050, Posted 12-04-24, Amount 775.00

VICTORIA SQUARE CONDOMINIUM  
Consolidated Community Mgmt.  
124 N Nob Hill Road  
Tamarac FL 33321  
(561) 718-9903

CHECK NO. 51 CHECK DATE 12/4/2024 VENDOR NO. COM

PAY EXACTLY SIXTY THREE DOLLARS AND 61/100 CENTS CHECK AMOUNT \$63.61

PAY TO THE ORDER OF CONSOLIDATED COMMUNITY MANAGEM  
7124 N NOB HILL ROAD  
TAMARAC FL 33321

*Janis Rye*  
AUTHORIZED SIGNATURE

⑆000051⑆ ⑆063112605⑆ 5100842006⑆

⑆000051⑆ ⑆063112605⑆ 5100842006⑆

VICTORIA SQUARE CONDOMINIUM  
Consolidated Community Mgmt.  
124 N Nob Hill Road  
Tamarac FL 33321  
(561) 718-9903

CHECK NO. 52 CHECK DATE 12/17/2024 VENDOR NO. DIAMOND

PAY EXACTLY ONE HUNDRED FIFTY DOLLARS AND 00/100 CENTS CHECK AMOUNT \$150.00

PAY TO THE ORDER OF Diamond Bright Maintenance  
7957 N University Dr 148  
Parkland FL 33067

*Janis Rye*  
AUTHORIZED SIGNATURE

⑆000052⑆ ⑆063112605⑆ 5100842006⑆

⑆000052⑆ ⑆063112605⑆ 5100842006⑆

Check # 0051, Posted 12-04-24, Amount 63.61

Check # 0052, Posted 12-27-24, Amount 150.00





VICTORIA SQUARE CONDO  
December 31, 2024

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5100842006

VICTORIA SQUARE CONDOMINIUM  
c/o Consolidated Community Mgmt.  
7124 W. Hick Hill Road  
Tamarac FL 33321  
(954) 718-9903

POPULAR COMMUNITY BANK

CHECK NO. 53 CHECK DATE 12/27/24 VENDOR NO. 014119

CHECK AMOUNT \$450.00

Pay Exactly FOUR HUNDRED FIFTY DOLLARS AND 00/100 CENTS

PAY TO THE ORDER OF Diamond Bright Maintenance  
7957 W University Dr 148  
Parkland FL 33067

*[Signature]*

AUTHORIZED SIGNATURE

⑆000053⑆ ⑆063112605⑆ 5100842006⑆

For Deposit Only - BNC

⑆000053⑆ ⑆063112605⑆ 5100842006⑆

227141506 DeviceID:DFL26685 Trans:1773

DEPOSIT ONLY  
⑆003448351389⑆

CHECK HERE IF MOBILE DEPOSIT

Check # 0053, Posted 12-27-24, Amount 450.00

VICTORIA SQUARE CONDOMINIUM  
c/o Consolidated Community Mgmt.  
7124 W. Hick Hill Road  
Tamarac FL 33321  
(954) 718-9903

POPULAR COMMUNITY BANK

CHECK NO. 54 CHECK DATE 12/23/24 VENDOR NO. 014119

CHECK AMOUNT \$74.26

Pay Exactly SEVENTY FOUR DOLLARS AND 26/100 CENTS

PAY TO THE ORDER OF CASINO PROTECTIVE SVCS.  
5197 HWY 55TH STREET STE 220  
MARGATE FL 33063

*[Signature]*

AUTHORIZED SIGNATURE

⑆000054⑆ ⑆063112605⑆ 5100842006⑆

For Deposit Only - BNC

⑆000054⑆ ⑆063112605⑆ 5100842006⑆

DEPOSIT ONLY  
⑆003448351389⑆

CHECK HERE IF MOBILE DEPOSIT

Check # 0054, Posted 12-23-24, Amount 74.26



**VICTORIA SQUARE CONDOMINIUM**  
**BANK RECONCILIATION**  
Statement Date: 12/31/2024

Run Date: 01/31/2025  
Run Time: 04:37 PM

Reconciliation Summary: 10 - Vally Bank		GL Account: 01030 - Valley Bank Reserve	
Bank Statement Balance	\$107,819.11	Account Balance	\$113,849.93
GL Account Balance	\$113,849.93	+ Uncleared Payments	\$0.00
Difference	(\$6,030.82)	- Uncleared Deposits	\$6,030.82
		Reconciling Balance	\$107,819.11
		- Statement Balance	\$107,819.11
		Difference	\$0.00

Check #	Date	Source / Batch Reference	Status	Deposits	Payments
	12/31/2024	GL 211279 TRANSFER	Uncleared	3,015.41	0.00
	11/30/2024	GL 191258 TRANSFER	Uncleared	3,015.41	0.00
Totals				\$6,030.82	\$0.00





P.O. Box 558  
Wayne, NJ 07474-0558

Last Statement:  
Statement Ending:  
Page:

November 30, 2024  
December 31, 2024  
1 of 2

77188 M0656DDA010125101346 08 000000000 308381 002



VICTORIA SQUARE CONDOMINIUM ASSOCIATION  
RESERVE ACCOUNT  
C/O CONSOLIDATED COMMUNITY MANAGEMENT  
7124 N NOB HILL RD  
TAMARAC FL 33321



Email: [contactus@valley.com](mailto:contactus@valley.com)



Visit Us Online: [www.valley.com](http://www.valley.com)



Mail To: 1720 Route 23, Wayne, NJ 07470

## Account Statement

### PROPERTY MANAGEMENT MMA - XXXXXX6404

SUMMARY FOR THE PERIOD: 12/01/24 - 12/31/24

VICTORIA SQUARE CONDOMINIUM ASSOCIATION

Beginning Balance	+	Deposits & Other Credits	-	Withdrawals & Other Debits	=	Ending Balance
\$107,577.16		\$241.95		\$0.00		\$107,819.11

### TRANSACTIONS

Date	Description	Withdrawals & Other Debits	Deposits & Other Credits	Balance
	Beginning Balance			\$107,577.16
12/31	INTEREST CREDIT		\$241.95	\$107,819.11
	Ending Balance			\$107,819.11

### INTEREST RATE CALCULATIONS

Avg. Stmt. Collected Balance	\$107,577.00	Annual % Yield Earned	2.69%
Year-to-Date Interest Paid	\$274.36	Interest Paid	\$241.95





P.O. Box 558  
Wayne, NJ 07474-0558

Account Number:  
Statement Date:  
Page :

XXXXXX6404  
12/31/2024  
2 of 2

#### To Reconcile Your Account

1. Compare the checks listed as paid on your statement with the entries appearing in your checkbook to insure that they have been properly charged to your account.
2. Create a list of all checks that have been issued by you but have not been paid by Valley (Check(s) Outstanding).
3. Add to your checkbook balance any credit not already recorded in the checkbook.
4. Deduct from your checkbook any service charge or other charges (including automatic deductions) which you have not already recorded in your checkbook.
5. Follow the instructions listed in the Balance Reconciliation section below.

#### Balance Reconciliation

1 Enter ending statement balance	
2 Add deposits recorded in your checkbook but not shown on this statement.	
3 Total (1 plus 2 above)	
4 Subtract total check(s) outstanding	
5 Balance (3 less 4 should equal checkbook balance)	

#### Finance Charge Computation For Personal Line Of Credit

The Finance Charge that accrues in any monthly billing period is determined on each day in the monthly billing cycle by multiplying the Daily Periodic Rate by the outstanding principal balance (after subtracting payments and adding advances posted that day); then we add the results of these calculations for the number of days in the billing cycle. The Daily Periodic Rate is the Annual Percentage Rate in effect during the monthly billing cycle divided by 365.

#### In Case Of Errors Or Questions About Your Personal Line Of Credit Transactions

##### A. Pursuant To The Federal Fair Credit Billing Act

If you think your statement is wrong or if you need more information about checking transactions on your statement which did not arise from an electronic transfer, write us as soon as possible at Valley National Bank, Attn: Customer Care, 1720 Route 23, Wayne, NJ 07470-7533, or email us at [contactus@valley.com](mailto:contactus@valley.com). We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared. You can contact us at 800-522-4100, but doing so will not preserve your rights. In your letter, give us your name and account number and the dollar amount of the suspected error. Describe the error and explain, if you can,

why you believe there is an error. If you need more information, describe the item you are unsure about. You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your statement that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

##### B. Under Applicable State Law

If you rely upon the 3 months period provided by state law, you may lose important rights that could be preserved by action more promptly under the federal law described in the first paragraph in this section. State law provisions apply only after expiration of the time period for submitting a proper written notice of a billing error under federal law.

#### In Case Of Error Or Questions About Your Electronic Transfers (Pursuant to the Electronic Fund Transfer Act. Applicable to personal accounts only; does not pertain to wire transfers.)

If you think your statement or receipt is wrong or if you need more information about an electronic transfer on the statement or receipt, please contact us at 800-522-4100; write us at Valley National Bank, Attn: Customer Care, 1720 Route 23, Wayne, NJ 07470-7533, or email us at [contactus@valley.com](mailto:contactus@valley.com). We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared. Tell us your name and account number and the dollar amount of the suspected error. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this or 20 business days if your notice of error involves an electronic fund transfer to or from the account within 30 days after the first deposit to the account was made, we will provisionally credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

For additional terms and conditions applicable to your account statement, please refer to your account agreement.



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