

VICTORIA SQUARE

FINANCIAL STATEMENTS

PREPARED FOR THE BOARD OF DIRECTORS

AUGUST 2021



7124 North Nob Hill Road, Tamarac, FL 33321 (954-718-9903)

VICTORIA SQUARE CONDOMINIUM,

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Balance Sheet
As of 08/31/21

ASSETS

CASH:

1010	Popular Bank Oper	\$ 66,057.29	
1020	Popular Bank Reserve	63,640.71	
	SUBTOTAL CASH		\$ 129,698.00

CURRENT ASSETS:

1110	A/R Maintenance	\$ 730.00	
1160	A/R Miscellaneous	5.00	
1170	A/R Late Charges	25.00	
1195	Attorney Fees Receivable	15.00	
1210	Utility Deposits	80.00	
	TOTAL CURRENT ASSETS		\$ 855.00
	TOTAL ASSETS		\$ 130,553.00

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LIABILITIES & EQUITY

CURRENT LIABILITIES:

3010	Accounts Payable	\$ 15,342.17	
3310	Prepaid Member Fees	3,461.02	
	SUBTOTAL CURRENT LIABILITIES		\$ 18,803.19

RESERVES

5010	Reserve Roof	\$ 32,981.36	
5015	Reserve Painting	27,288.08	
5020	Reserve Paving	500.00	
5030	Reserve Interest	2,871.27	
	RESERVES		\$ 63,640.71

EQUITY:

5510	Retained Earnings	\$ 52,121.26	
	Current Year Net Income/(Loss)	(4,012.16)	
	SUBTOTAL EQUITY		\$ 48,109.10

TOTAL LIABILITIES & EQUITY	\$ 130,553.00
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Period: 08/01/21 to 08/31/21

ADMINISTRATIVE & OFFICE

VICTORIA SQUARE CONDOMINIUM,

INCOME AND EXPENSE STATEMENT

Period: 08/01/21 to 08/31/21

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Current Period			Account	Description	Year-To-Date			Yearly Budget
Actual	Budget	Variance			Actual	Budget	Variance	
23.20	83.33	60.13	09110	Office Expense	406.78	666.64	259.86	1,000.00
.00	54.17	54.17	09120	CPA	900.00	433.36	(466.64)	650.00
.00	83.33	83.33	09125	Legal	.00	666.64	666.64	1,000.00
.00	83.33	83.33	09140	Fees/Permits	921.30	666.64	(254.66)	1,000.00
.00	2,500.00	2,500.00	09150	General Insurance	18,922.95	20,000.00	1,077.05	30,000.00
23.20	2,804.16	2,780.96		ADMINISTRATIVE & OFFICE	21,151.03	22,433.28	1,282.25	33,650.00
5,836.23	13,566.65	7,730.42		TOTAL EXPENSES	112,727.55	108,533.20	(4,194.35)	162,800.00
RESERVES								
1,451.90	1,451.90	.00	09200	Reserve Transfer	11,615.20	11,615.20	.00	17,422.81
1,451.90	1,451.90	.00		TOTAL RESERVES	11,615.20	11,615.20	.00	17,422.81
7,762.03	.02	7,762.01		Current Year Net Income/(los)	(4,012.16)	.16	(4,012.32)	.00