

VICTORIA SQUARE CONDOMINIUM,

Page: 1

Balance Sheet
As of 06/30/14**ASSETS****CASH:**

1010	Popular Community Bank Oper	\$	32,649.45
1020	Popular Community Bank Reserve		67,540.61

SUBTOTAL CASH		\$	100,190.06
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CURRENT ASSETS:

1110	A/R Maintenance	\$	15,325.00
1170	A/R Late Charges		300.00
1180	NSF Fees Receivable		10.00
1195	Attorney Fees Receivable		2,995.00
1200	Allow for Uncollectable Accoun		(12,507.07)
1210	Utility Deposits		80.00

TOTAL CURRENT ASSETS		\$	6,202.93
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TOTAL ASSETS		\$	106,392.99
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LIABILITIES & EQUITY**CURRENT LIABILITIES:**

3310	Prepaid Member Fees	\$	6,527.00
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SUBTOTAL CURRENT LIABILITIES		\$	6,527.00
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RESERVES

5010	Reserve Roof	\$	51,914.02
5015	Reserve Painting		2,569.50
5020	Reserve Paving		12,242.92
5030	Reserve interest		814.17

RESERVES		\$	67,540.61
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EQUITY:

5510	Retained Earnings	\$	26,409.74
	Current Year Net Income/(Loss)		5,915.64

SUBTOTAL EQUITY		\$	32,325.38
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TOTAL LIABILITIES & EQUITY		\$	106,392.99
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Page: 1

Period: 06/01/14 to 06/30/14

ADMINISTRATIVE & OFFICE

VICTORIA SQUARE CONDOMINIUM,

Page: 2

INCOME AND EXPENSE STATEMENT

Period: 06/01/14 to 06/30/14

Current Period					Year-To-Date			Yearly
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Budget
31.91	108.33	76.42	09110	Office Expense	439.67	649.98	210.31	1,300.00
.00	41.66	41.66	09120	CPA	500.00	249.96	(250.04)	500.00
.00	416.66	416.66	09125	Legal	.00	2,499.96	2,499.96	5,000.00
.00	16.67	16.67	09140	Fees/Permits	664.50	100.02	(564.48)	200.00
2,940.31	2,666.67	(273.64)	09150	General Insurance	14,733.76	16,000.02	1,266.26	32,000.00
2,972.22	3,249.99	277.77		ADMINISTRATIVE & OFFICE	16,337.93	19,499.94	3,162.01	39,000.00
9,994.68	11,922.29	1,927.61		TOTAL EXPENSES	66,487.98	71,533.74	5,045.76	143,068.00
RESERVES								
2,201.56	2,201.66	.10	09200	Reserve Transfer	13,209.36	13,209.96	.60	26,420.00
2,201.56	2,201.66	.10		TOTAL RESERVES	13,209.36	13,209.96	.60	26,420.00
2,003.56	.05	2,003.51		Current Year Net Income/(los)	5,915.64	.30	5,915.34	.00
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