

VICTORIA SQUARE CONDOMINIUM,

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Balance Sheet
As of 05/31/13

ASSETS

CASH:

1010	Popular Community Bank Oper	\$	33,443.10
1020	Popular Community Bank Reserve		64,219.03
SUBTOTAL CASH			\$ 97,662.13

CURRENT ASSETS:

1110	A/R Maintenance	\$	12,936.00
1170	A/R Late Charges		150.00
1195	Attorney Fees Receivable		2,995.00
1200	Allow for Uncollectable Accoun		(19,118.83)
1210	Utility Deposits		80.00
1220	Prepaid Insurance		(727.99)
TOTAL CURRENT ASSETS			\$ (3,685.82)
TOTAL ASSETS			\$ 93,976.31

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LIABILITIES & EQUITY

CURRENT LIABILITIES:

3010	Accounts Payable	\$	2,727.89
3310	Prepaid Member Fees		8,130.00
3400	Security Deposit		1,500.00
SUBTOTAL CURRENT LIABILITIES			\$ 12,357.89

RESERVES

5010	Reserve Roof	\$	36,445.30
5015	Reserve Painting		13,902.78
5020	Reserve Paving		13,459.72
5030	Reserve interest		411.23

RESERVES	\$	64,219.03
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EQUITY:

5510	Retained Earnings	\$	27,636.70
	Current Year Net Income/(Loss)		(10,237.31)
SUBTOTAL EQUITY			\$ 17,399.39

TOTAL LIABILITIES & EQUITY	\$	93,976.31
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