

VICTORIA SQUARE CONDOMINIUM,

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Balance Sheet
As of 04/30/13**ASSETS****CASH:**

| | | | | |
|---------------|--------------------------------|----|-----------|--------------|
| 1010 | Popular Community Bank Oper | \$ | 32,651.48 | |
| 1020 | Popular Community Bank Reserve | | 61,985.84 | |
| SUBTOTAL CASH | | | | \$ 94,637.32 |

CURRENT ASSETS:

| | | | | |
|----------------------|---------------------------------|----|-------------|---------------|
| 1110 | A/R Maintenance | \$ | 13,224.24 | |
| 1150 | A/R Owners Interest | | 3.43 | |
| 1170 | A/R Late Charges | | 100.00 | |
| 1195 | Attorney Fees Receivable | | 2,995.00 | |
| 1200 | Allow for Uncollectable Account | | (19,118.83) | |
| 1210 | Utility Deposits | | 80.00 | |
| 1220 | Prepaid Insurance | | 1,658.11 | |
| TOTAL CURRENT ASSETS | | | | \$ (1,058.05) |
| TOTAL ASSETS | | | | \$ 93,579.27 |

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LIABILITIES & EQUITY**CURRENT LIABILITIES:**

| | | | | |
|------------------------------|---------------------|----|----------|--------------|
| 3010 | Accounts Payable | \$ | 2,727.89 | |
| 3310 | Prepaid Member Fees | | 6,410.00 | |
| 3400 | Security Deposit | | 1,500.00 | |
| SUBTOTAL CURRENT LIABILITIES | | | | \$ 10,637.89 |

RESERVES

| | | | | |
|------|------------------|----|-----------|--|
| 5010 | Reserve Roof | \$ | 35,156.24 | |
| 5015 | Reserve Painting | | 13,388.88 | |
| 5020 | Reserve Paving | | 13,061.12 | |
| 5030 | Reserve interest | | 379.60 | |

| | | |
|----------|----|-----------|
| RESERVES | \$ | 61,985.84 |
|----------|----|-----------|

EQUITY:

| | | | | |
|----------------------------|--------------------------------|----|------------|--------------|
| 5510 | Retained Earnings | \$ | 27,636.70 | |
| | Current Year Net Income/(Loss) | | (6,681.16) | |
| SUBTOTAL EQUITY | | | | \$ 20,955.54 |
| TOTAL LIABILITIES & EQUITY | | | | \$ 93,579.27 |