

VICTORIA SQUARE CONDOMINIUM,  
BALANCE SHEET  
As of 09/30/12

ASSETS

CASH:			
1010	Popular Community Bank Oper	\$	20,032.11
1020	Popular Community Bank Reserve		46,394.64
SUBTOTAL CASH			\$ 66,426.75
CURRENT ASSETS:			
1110	A/R Maintenance	\$	22,360.00
1170	A/R Late Charges		1,300.00
1195	Attorney Fees Receivable		3,045.00
1200	Allow for Uncollectable Accoun		(19,118.83)
1210	Utility Deposits		80.00
1220	Prepaid Insurance		18,360.81
TOTAL CURRENT ASSETS			\$ 26,026.98
TOTAL ASSETS			\$ 92,453.73
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LIABILITIES & EQUITY

CURRENT LIABILITIES:			
3010	Accounts Payable	\$	2,727.89
3050	InsuranceLoan Payable		12,912.80
3310	Prepaid Member Fees		3,565.00
3400	Security Deposit		1,000.00
SUBTOTAL CURRENT LIABILITIES			\$ 20,205.69
RESERVES			
5010	Reserve Roof	\$	26,250.00
5015	Reserve Painting		9,916.62
5020	Reserve Paving		10,033.38
5030	Reserve interest		194.64
RESERVES			\$ 46,394.64
EQUITY:			
5510	Retained Earnings	\$	21,544.77
	Current Year Net Income/(Loss)		4,308.63
SUBTOTAL EQUITY			\$ 25,853.40
TOTAL LIABILITIES & EQUITY			\$ 92,453.73
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