

Run Date: 11/12/12
Run Time: 10:42 AM

**VICTORIA SQUARE CONDOMINIUM,
BALANCE SHEET
As of 10/31/12**

ASSETS

CASH:			
1010	Popular Community Bank Oper	\$	19,664.26
1020	Popular Community Bank Reserve		48,613.64
SUBTOTAL CASH		\$	68,277.90
CURRENT ASSETS:			
1110	A/R Maintenance	\$	22,740.00
1170	A/R Late Charges		1,350.00
1195	Attorney Fees Receivable		3,045.00
1200	Allow for Uncollectable Accoun	(19,118.83)	
1210	Utility Deposits		80.00
1220	Prepaid Insurance		15,974.71
TOTAL CURRENT ASSETS		\$	24,070.88
TOTAL ASSETS		\$	92,348.78
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LIABILITIES & EQUITY

CURRENT LIABILITIES:			
3010	Accounts Payable	\$	2,727.89
3050	InsuranceLoan Payable		10,330.24
3310	Prepaid Member Fees		2,690.00
3400	Security Deposit		1,000.00
SUBTOTAL CURRENT LIABILITIES		\$	16,748.13
RESERVES			
5010	Reserve Roof	\$	27,500.00
5015	Reserve Painting		10,388.84
5020	Reserve Paving		10,511.16
5030	Reserve interest		213.64
RESERVES		\$	48,613.64
EQUITY:			
5510	Retained Earnings	\$	21,544.77
	Current Year Net Income/(Loss)		5,442.24
SUBTOTAL EQUITY		\$	26,987.01
TOTAL LIABILITIES & EQUITY		\$	92,348.78
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