

Run Date: 12/10/12

Run Time: 01:41 PM

**VICTORIA SQUARE CONDOMINIUM,
BALANCE SHEET
As of 11/30/12**

ASSETS

CASH:			
1010	Popular Community Bank Oper	\$	19,290.03
1020	Popular Community Bank Reserve		50,831.94
SUBTOTAL CASH			\$ 70,121.97
CURRENT ASSETS:			
1110	A/R Maintenance	\$	21,965.00
1170	A/R Late Charges		1,375.00
1195	Attorney Fees Receivable		3,045.00
1200	Allow for Uncollectable Accoun		(19,118.83)
1210	Utility Deposits		80.00
1220	Prepaid Insurance		13,588.61
TOTAL CURRENT ASSETS			\$ 20,934.78
TOTAL ASSETS			\$ 91,056.75
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LIABILITIES & EQUITY

CURRENT LIABILITIES:			
3010	Accounts Payable	\$	2,727.89
3050	InsuranceLoan Payable		7,747.68
3310	Prepaid Member Fees		3,315.00
3400	Security Deposit		1,000.00
SUBTOTAL CURRENT LIABILITIES			\$ 14,790.57
RESERVES			
5010	Reserve Roof	\$	28,750.00
5015	Reserve Painting		10,861.06
5020	Reserve Paving		10,988.94
5030	Reserve interest		231.94
RESERVES			\$ 50,831.94
EQUITY:			
5510	Retained Earnings	\$	21,544.77
	Current Year Net Income/(Loss)		3,889.47
SUBTOTAL EQUITY			\$ 25,434.24
TOTAL LIABILITIES & EQUITY			\$ 91,056.75
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