

Run Date: 06/08/12  
Run Time: 03:46 PM

VICTORIA SQUARE CONDOMINIUM,  
BALANCE SHEET  
As of 05/31/12

ASSETS

CASH:			
1010	Popular Community Bank Oper	\$	21,928.05
1020	Popular Community Bank Reserve		37,533.37
SUBTOTAL CASH			<hr/>
		\$	59,461.42
CURRENT ASSETS:			
1110	A/R Maintenance	\$	20,385.00
1170	A/R Late Charges		1,700.00
1195	Attorney Fees Receivable		3,045.00
1200	Allow for Uncollectable Accoun		(19,118.83)
1210	Utility Deposits		80.00
1220	Prepaid Insurance		27,816.01
TOTAL CURRENT ASSETS			<hr/>
		\$	33,907.18
TOTAL ASSETS			<hr/>
		\$	93,368.60
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LIABILITIES & EQUITY

CURRENT LIABILITIES:			
3010	Accounts Payable	\$	2,549.51
3050	InsuranceLoan Payable		23,243.04
3310	Prepaid Member Fees		4,499.00
3400	Security Deposit		500.00
SUBTOTAL CURRENT LIABILITIES			<hr/>
		\$	30,791.55
RESERVES			
5010	Reserve Roof	\$	21,250.00
5015	Reserve Painting		8,027.74
5030	Reserve interest		133.37
RESERVES			<hr/>
		\$	29,411.11
EQUITY:			
5510	Retained Earnings	\$	27,367.31
	Current Year Net Income/(Loss)		5,798.63
SUBTOTAL EQUITY			<hr/>
		\$	33,165.94
TOTAL LIABILITIES & EQUITY			<hr/>
		\$	93,368.60
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