

Run Date: 07/13/12  
Run Time: 11:12 AM

VICTORIA SQUARE CONDOMINIUM,  
BALANCE SHEET  
As of 06/30/12

ASSETS

CASH:			
1010	Popular Community Bank Oper	\$	24,524.29
1020	Popular Community Bank Reserve		39,747.03
SUBTOTAL CASH			
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		\$	64,271.32
CURRENT ASSETS:			
1110	A/R Maintenance	\$	20,810.00
1170	A/R Late Charges		1,250.00
1195	Attorney Fees Receivable		3,045.00
1200	Allow for Uncollectable Accoun		(19,118.83)
1210	Utility Deposits		80.00
1220	Prepaid Insurance		25,519.11
TOTAL CURRENT ASSETS			
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		\$	31,585.28
TOTAL ASSETS		\$	95,856.60
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LIABILITIES & EQUITY

CURRENT LIABILITIES:			
3010	Accounts Payable	\$	2,727.89
3050	InsuranceLoan Payable		20,660.48
3310	Prepaid Member Fees		5,639.00
3400	Security Deposit		1,000.00
SUBTOTAL CURRENT LIABILITIES			
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		\$	30,027.37
RESERVES			
5010	Reserve Roof	\$	22,500.00
5015	Reserve Painting		8,499.96
5020	Reserve Paving		8,600.04
5030	Reserve interest		147.03
RESERVES			
		\$	<hr/>
			39,747.03
EQUITY:			
5510	Retained Earnings	\$	21,544.77
	Current Year Net Income/(Loss)		4,537.43
SUBTOTAL EQUITY			
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		\$	26,082.20
TOTAL LIABILITIES & EQUITY		\$	95,856.60
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