

Run Date: 08/09/12

Run Time: 08:44 AM

**VICTORIA SQUARE CONDOMINIUM,
BALANCE SHEET
As of 07/31/12**

ASSETS

CASH:			
1010	Popular Community Bank Oper	\$	18,588.74
1020	Popular Community Bank Reserve		41,963.06
SUBTOTAL CASH			\$ 60,551.80
CURRENT ASSETS:			
1110	A/R Maintenance	\$	22,010.00
1170	A/R Late Charges		1,350.00
1195	Attorney Fees Receivable		3,045.00
1200	Allow for Uncollectable Accoun		(19,118.83)
1210	Utility Deposits		80.00
1220	Prepaid Insurance		23,133.01
TOTAL CURRENT ASSETS			\$ 30,499.18
TOTAL ASSETS			\$ 91,050.98

LIABILITIES & EQUITY

CURRENT LIABILITIES:			
3010	Accounts Payable	\$	2,727.89
3050	InsuranceLoan Payable		18,077.92
3310	Prepaid Member Fees		4,364.00
3400	Security Deposit		1,000.00
SUBTOTAL CURRENT LIABILITIES			\$ 26,169.81
RESERVES			
5010	Reserve Roof	\$	23,750.00
5015	Reserve Painting		8,972.18
5020	Reserve Paving		9,077.82
5030	Reserve interest		163.06
RESERVES			\$ 41,963.06
EQUITY:			
5510	Retained Earnings	\$	21,544.77
	Current Year Net Income/(Loss)		1,373.34
SUBTOTAL EQUITY			\$ 22,918.11
TOTAL LIABILITIES & EQUITY			\$ 91,050.98