

Run Date: 01/10/13

Run Time: 10:01 AM

**VICTORIA SQUARE CONDOMINIUM,
BALANCE SHEET
As of 12/31/12**

ASSETS

CASH:			
1010	Popular Community Bank Oper	\$	18,180.03
1020	Popular Community Bank Reserve		53,061.90
SUBTOTAL CASH			\$ 71,241.93
CURRENT ASSETS:			
1110	A/R Maintenance	\$	22,736.00
1170	A/R Late Charges		425.00
1195	Attorney Fees Receivable		4,335.00
1200	Allow for Uncollectable Accoun		(19,118.83)
1210	Utility Deposits		80.00
1220	Prepaid Insurance		11,202.51
TOTAL CURRENT ASSETS			\$ 19,659.68
TOTAL ASSETS			\$ 90,901.61
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LIABILITIES & EQUITY

CURRENT LIABILITIES:			
3010	Accounts Payable	\$	2,727.89
3050	InsuranceLoan Payable		5,165.12
3310	Prepaid Member Fees		1,310.00
3400	Security Deposit		1,000.00
SUBTOTAL CURRENT LIABILITIES			\$ 10,203.01
RESERVES			
5010	Reserve Roof	\$	30,000.00
5015	Reserve Painting		11,333.28
5020	Reserve Paving		11,466.72
5030	Reserve interest		261.90
RESERVES			\$ 53,061.90
EQUITY:			
5510	Retained Earnings	\$	21,544.77
	Current Year Net Income/(Loss)		6,091.93
SUBTOTAL EQUITY			\$ 27,636.70
TOTAL LIABILITIES & EQUITY			\$ 90,901.61
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