

Un Date: 09/11/12  
Run Time: 02:08 PM

VICTORIA SQUARE CONDOMINIUM,  
BALANCE SHEET  
As of 08/31/12

ASSETS

CASH:			
1010	Popular Community Bank Oper	\$	18,553.87
1020	Popular Community Bank Reserve		44,179.33
SUBTOTAL CASH		\$	62,733.20
CURRENT ASSETS:			
1110	A/R Maintenance	\$	21,565.00
1170	A/R Late Charges		1,225.00
1195	Attorney Fees Receivable		3,045.00
1200	Allow for Uncollectable Accoun		(19,118.83)
1210	Utility Deposits		80.00
1220	Prepaid Insurance		20,746.91
TOTAL CURRENT ASSETS		\$	27,543.08
TOTAL ASSETS		\$	90,276.28
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LIABILITIES & EQUITY

CURRENT LIABILITIES:			
3010	Accounts Payable	\$	2,727.89
3050	InsuranceLoan Payable		15,495.36
3310	Prepaid Member Fees		4,399.00
3400	Security Deposit		1,000.00
SUBTOTAL CURRENT LIABILITIES		\$	23,622.25
RESERVES			
5010	Reserve Roof	\$	25,000.00
5015	Reserve Painting		9,444.40
5020	Reserve Paving		9,555.60
5030	Reserve interest		179.33
RESERVES		\$	44,179.33
EQUITY:			
5510	Retained Earnings	\$	21,544.77
	Current Year Net Income/(Loss)		929.93
SUBTOTAL EQUITY		\$	22,474.70
TOTAL LIABILITIES & EQUITY		\$	90,276.28
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